

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY FEBRUARY 22, 2024
9:00am – PNE Hastings Room
Business Portion**

M I N U T E S

Chair Kirby-Yung called the meeting to order at 12:07pm

Present: Sarah Kirby-Yung, Chair
Steve Jackson, Vice Chair
Patrice Impey, Treasurer
Raj Sihota, Director
Paul Mochrie, Director
Rachel Roy, Director
Maury Kask, Director
Armin Amrolia, Director

Shelley Frost, President & CEO
Stacy Shields, Vice President, People & Culture
Karen Massicotte, Vice President, Sales and Marketing
Shauna Wilton, Vice President, Operations
Ming Tian, Vice President, Facilities, Maintenance and Master Plan Projects
Salome Valente, Executive Assistant / Corporate Secretary

Regrets: Ty Speer, Director

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Raj Sihota
SECONDED by Director Maury Kask**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Thursday February 22, 2024 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES (December 7, 2023 & January 4, 2024)

**MOVED by Director Raj Sihota
SECONDED by Director Armin Amrolia**

Resolved that the minutes for the Business Portions of the Board of Directors meetings for Thursday December 7, 2023 and Thursday January 4, 2024 are adopted.

CARRIED UNANIMOUSLY

3. BOARD COMMITTEE UPDATES

Shelley Frost noted that no committee meetings had taken place since the December 7, 2023 Board meeting.

4. MATTERS ADOPTED ON CONSENT

Moved by Director Maury Kask
Seconded by Director Patrice Impey

Resolved that the Board of Directors adopt Reports, 4.1, 4.2, 4.3, 4.4, 4.5, 4.6, and 4.7 on consent.

CARRIED UNANIMOUSLY

5. PRESENTATIONS/DECISIONS/DISCUSSIONS

5.1 Strategic Planning 2025 – 2027

Due to shortage of time, the Board agreed to defer this agenda item to the April 11, 2024 Board of Directors meeting.

Moved by Director Maury Kask
SECONDED by Director Raj Sihota

Resolved that the HP - PNE Board agreed to defer agenda item 5.1 Strategic Planning 2025 – 2027 to the April 11, 2024 Board of Directors meeting.

CARRIED UNANIMOUSLY

5.2 YTD Financial Statements – January 31, 2024 with Year End Projections

The YTD financial statements – January 31, 2024 were provided in the Board of Directors packages for review. Shelley Frost briefly reviewed the statements and provided an update on the year end projections.

6. NEW BUSINESS

None

7. ADJOURNMENT OF BUSINESS PORTION OF MEETING

MOVED by Director Patrice Impey
SECONDED by Director Amrin Amrolia

Resolved that the Business Portion of the Board of Directors meeting be adjourned at 12:09pm

CARRIED UNANIMOUSLY