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FOR IMMEDIATE RELEASE

NEWS RELEASE

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PNE TO AWARD GEORGE PRESTON MEMORIAL

B.C.'s top 4-H participant to receive the award

Vancouver, B.C. - The Pacific National Exhibition (PNE) is proud to announce the establishment of the **George Preston Memorial Trophy** in honour of Lower Mainland businessman and philanthropist George Preston.

The trophy will be awarded during the PNE's annual 4-H program (August 19 – 24, 2006).

"George Preston was a tremendous supporter of B.C.'s agricultural community, and in particular he was a substantial benefactor for young people who participated in 4-H," says the PNE's Agricultural Committee Chair, John Friesen.

"For many years George purchased, no matter what the price, the Grand Champion Steer at the PNE's 4-H Auction. He spent tens of thousands of dollars over the years, and in doing so made a significant contribution to the future of dozens of young farmers. This trophy will go to a top 4-H beef competitor, and acknowledges George's incredible gift to B.C.'s agricultural community."

Mr. Preston is well known throughout British Columbia, in particular in his hometown of Langley.

Most recognizable as the owner of Preston Chevrolet Cadillac Limited, George Preston also served nine years as the mayor of the Township of Langley. Prior to his time in politics, Preston served as the President of the Langley Chamber of Commerce (1970, 1971 and 1979). Mr. Preston was a 20-year member of the Langley Rotary Club and was also a member of the Kinsmen, K-40, and the Shriners organizations.

Over the course of his life, George Preston was awarded numerous citizenship and business excellence awards, including the Queen's Jubilee Medal.

"George Preston was a man who was known for many things," says PNE President and CEO Michael McDaniel. "He believed in giving back to his community, and the legacy he left to this province's 4-H community will continue for generations."

The PNE will announce the 2006 winner of the George Preston Trophy during the PNE's 4-H Festival, August 19-22. The PNE is proud to host the largest 4-H event in British Columbia, with over 600 young people from across B.C. participating. The PNE's historic agricultural program dates back to the first Fair at the PNE in 1910.

For more information about this year's Fair at the PNE (August 19-September 4, 2006) visit www.pne.ca.

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Owned by the City of Vancouver, the Pacific National Exhibition (PNE) is a healthy and vibrant non-profit charity organization dedicated to providing over 3 million visitors a year with first-class cultural, sporting and family entertainment events. Founded in 1910, the PNE operates from a 114-acre site at Hastings Park, a multi-facility venue in Vancouver where the organization operates four business streams: an annual 17-day Fair, Playland Amusement Park, maintenance and care of the Hasting Park site and management of the site's year-round facilities. These facilities are utilized to celebrate a variety of hockey, amateur sporting, music, community, social, cultural and commercial events throughout the year.

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